Report of EABC's Interface with the ASEAN Plus Three Leaders November 21, 2015, Kuala Lumpur, Malaysia

The East Asia Business Council (EABC) met with the ASEAN Plus Three Leaders (APT Leaders) on November 21, 2015 in Kuala Lumpur, Malaysia. The interface was chaired by H.E. Najib Razak, Prime Minister of Malaysia. Mr Jay Yuvallos, EABC Chairman of 2015 presented EABC's report to the APT Leaders on behalf of EABC. The attendance list of the meeting is attached as per Annex I of the report.

Mr. Jay Yuvallos introduced EABC and briefed on EABC's activities conducted in 2015 to promote trade and investment in the region such as organising the East Asia Business Forum in China, the Global Conference on Emerging Markets in Seoul and the 1st East Asia Investment Forum in Malaysia and launching the East Asia Business Exchange (EABEX) Portal. Mr Jay also highlighted EABC's future projects including the exchange of data and information between the EABEX and the ASEAN SME Service Centre and the collaboration with ASEAN China, Japan and Korea Centres.

Mr. Jay Yuvallos highlighted the following main recommendations as presented in the report:

- a) The Government's commitment in developing a comprehensive ASEAN Plus Three Governments e-Commerce Framework to simplify the cross border ecommerce shipments process and unify e-commerce license regulations; and
- b) Requested for the Governments focus on the realisation of the Regional Comprehensive Economic Partnership (RCEP) and seek for an opportunity for the Working Group to meet with the RCEP Ministers for further submission of our business inputs.

Mr Jay Yuvallos also requested for the engagement between EABC and APT Leaders to become a permanent item of the ASEAN Plus Three agenda in the ASEAN Summit.

Mr. Kazuo Ohmori of EABC Japan announced that Japan will succeed the chairmanship from the Philippines in 2016 and will continue to deliver voices and concerns of the business sectors of ASAN+3 countries through EABC.

H.E. Najib Razak thanked EABC for their inputs and informed that the APT Governments will try to take up the recommendations. H.E. Najib Razak also agreed that it is a good idea to include the engagement with EABC as a permanent item of the ASEAN Plus Three agenda subject to the decision of the next ASEAN Chair.

The Consultation adjourned at 6.30pm.

Prepared by: Maygelah Siva, EABC Focal Point Date: December 9, 2015

ANNEX I

EABC ACTING CHAIRMAN OF 2015

1. Jay Yuvallos President President of Interior Basics Export Corporation

BRUNEI

- 2. Fauziah Dato Talib Managing Partner IQ Quest Company
- 3. Lisa Dato Ibrahim Executive Director Arkitek Ibrahim

CAMBODIA

- 4. Neak Oknha Kith Meng Chairman Cambodian Chamber of Commerce
- 5. Okna Sok Piseth Committee Member Cambodian Chamber of Commerce

CHINA

- 6. Chen Zhengrong Director General CCPIT
- 7. Zhou Feng CCPIT

JAPAN

- 8. Kazuo Ohmori Chairman of Sumitomo Corporation
- 9. Hidekazu Oshita Project General Manager JCCI
- 10. Kazumi Nishikawa Executive Director JETRO Singapore

11. Soichi Okuda Assistant General Manager, Global Strategy & Coordination Dept. Sumitomo Corporation

KOREA

- 12. Kim Jung Gwan Vice Chairman KITA
- 13. Kweon Do Kyem Director KITA
- 14. Park Kang Pyo Deputy Director KITA

LAOS

- 15. Oudet Souvannavong Vice President Lao National Chamber of Commerce and Industry
- 16. Thanongsinh Kalaya Lao National Chamber of Commerce and Industry

MALAYSIA

- 17. Tan Sri Dato' Azman Hashim Chairman AmBank Group
- Tan Sri Dato' Sri Lim Wee Chai Chairman Top Glove Corporation Bhd
- 19. Datuk Seri Mohamed Iqbal Rawther Group Executive Director Farlim Group
- 20. Eric Hoo Saw Ho Special Assistant to TS Lim Top Glove Corporation Bhd
- 21. Shamini Sakthinathan EABC Focal Point

22. Maygelah Siva EABC Focal Point

MYANMAR

23. Zaw Min Win Vice President Union of Myanmar Federation of Chambers of Commerce and Industry

PHILIPPINES

- 24. Teresita Sy-Coson Vice Chairperson SM Investments Corporation
- 25. Gil Gonzales Vice President SM Investments Corporation
- 26. Esther O. SantosPresidentPLDT Smart Foundation, Inc.
- 27. Michelle Manlapas SM Investments Corporation

SINGAPORE

- 28. Aylwin Tan Lee Hun Chief Customer Solutions Officer Ascendas Pte Ltd
- 29 Jeffrey Liew Yoi Seong Director Singapore Business Federation
- 30. Wang Qi Singapore Business Federation
- 31. Ester Ang Singapore Business Federation

THAILAND

32. Phairush Burapachaisri, Vice Chairman Thai Chamber of Commerce

- 33. Arin Jira The Federation of Thai Industries
- Kanchana Thaichon Director
 Office of the Joint Standing Committee on Commerce, Industry and Banking of Thailand (JSCCIB-Thailand)

VIETNAM

- 35. Dr. Doan Duy Khuong Vice President Vietnam Chamber of Commerce and Industry
- 36. Dr Nguyen Thanh Hung Chairman Sovico Holdings